


Startup Expenses

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Startup Expenses

TAI CHI YOUTH nonprofit education organization

Sources of Capital

Owners' Investment (name and percent ownership)

Richard Del Connor 0% ownership	\$	-
Government Grants		100,000
Technology Donors		25,000
Foundations & Private Donors		25,000
Total Investment	\$	150,000

Bank Loans

Wells Fargo Bank	\$	-
Bank 2		-
Bank 3		-
Bank 4		-
Total Bank Loans	\$	-

Other Loans

RDC Deferments	\$	268,000
Source 2		-
Total Other Loans	\$	268,000

Startup Expenses

Buildings/Real Estate

Purchase	\$	-
Construction		-
Remodeling		-
Other		-
Total Buildings/Real Estate	\$	-

Leasehold Improvements

Remodeling	\$	34,700
Painting and flooring		1,600
Electrical		600
Item 4		-
Total Leasehold Improvements	\$	36,900

Capital Equipment List

Furniture	\$	10,730
Computers: TCY Patriarch / TCY PD / TCY MD		14,000
Fixtures		400
Printers and Replicators		3,300
Video Equipment and Camera		13,000
Total Capital Equipment	\$	41,430

Location and Admin Expenses

Rental x 6 months	\$	5,800
Utility deposits		1,240
Legal and accounting fees		5,000
Prepaid insurance		8,000
Pre-opening salaries		20,000
Other		-
Total Location and Admin Expenses	\$	40,040

Opening Inventory

Category 1: Uniforms, shirts, shoes, sashes...	\$	3,000
Category 2: CDs, DVDs		2,500
Category 3: Books		2,600
Category 4		-
Category 5		-
Total Inventory	\$	8,100

Advertising and Promotional Expenses

Advertising	\$	2,700
Signage		890
Printing		800
Travel/entertainment		-
Other/additional categories		-
Total Advertising/Promotional Expenses	\$	4,390

Other Expenses

Other expense 1	\$	-
Other expense 2		-
Total Other Expenses	\$	-

Reserve for Contingencies \$ 8,000

Working Capital \$ 14,000

Summary Statement

Sources of Capital

Owners' and other investments	\$	150,000
Bank loans		-
Other loans		268,000
Total Source of Funds	\$	418,000

Startup Expenses

Buildings/real estate	\$	-
Leasehold improvements		36,900
Capital equipment		41,430
Location/administration expenses		40,040
Opening inventory		-
Advertising/promotional expenses		4,390
Other expenses		-
Contingency fund		8,000
Working capital		14,000
Total Startup Expenses	\$	144,760

Security and Collateral for Loan Proposal

Collateral for Loans	Value	Description
Real estate	\$	-
Other collateral		-
Other collateral		-
Other collateral		-

Owners

Richard Del Connor - TCY President
_____ - TCY Treasurer
_____ - TCY Secretary

Loan Guarantors (other than owners)

Loan guarantor 1
Loan guarantor 2
Loan guarantor 3